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press release

FOR IMMEDIATE RELEASE

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Again, Air Logic's Safety First Culture Lowers Insurance Rates

For the second year in a row, Air Logic proudly announces a double digit reduction in its aircraft fleet insurance rates. Our insurance rates have decreased over 41 percent; 28 percent in 2005 and over 17 percent for 2006. This reduction is the result of three years of hard work building a corporate culture that lives and breathes safety and professionalism. Air Logic has received both the ARG/US Platinum rating and the prestigious Wyvern Consulting recommendation for its commitment to safety and service. "Insurance costs are based on risk. It was clear to the top three insurance companies that the risk of insuring Air Logic is very low. In fact, their comment was that Air Logic's business is "boring," and therefore extremely desirable. These reductions in rates are a confirmation that our philosophies of safety and management styles are working. We are pleased that we can pass these savings on to our current and future aircraft owners" said John Fenton, President of Air Logic.

About Air Logic

The mission of Air Logic is to be Florida's premier corporate aviation company with its primary objective of consistently exceeding our customer's expectations. We are committed to bringing the highest standards of safety and service to the private air carrier, aircraft charter, aircraft management, brokerage and aviation consulting markets.

Air Logic is the leader in aircraft management and air charter businesses in West-Central Florida. We are the largest FAA and DOT Part 135 certified air carrier in the Tampa Bay area. We believe that safety, blended with excellent service is the foundation for a successful air charter business. Air Logic, headquartered in Tampa, is currently providing worldwide air charter, aircraft management and aviation consulting services. Air Logic owns and manages a fleet of state-of-the-art Challenger 604, Beechjet 400A, Hawker 800XP and King Air aircraft; GULFSTREAM G-IV coming soon.

Safety is our number one priority. All of our aircraft are maintained under Factory approved programs, which meet or exceed FAA requirements. Our pilots are highly experienced and exceptionally well qualified. We require our crews to be trained to equivalent standards as those maintained by major airlines. Our Captains average 6500 hours of flight time and First Officers average more than 3000 hours of flight time. Our crews are trained at Flight Safety twice annually. The FAA or its designee also tests our crews every 6 months.



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